



**PREMIUM
VENTURES**
LIMITED



Premium Ventures Limited.

Fact Sheet

Premium Ventures Limited is a company based in Sierra Leone with diamond mining operations over the last 25 years.

Company Registered in Sierra Leone | Act No. 17/1972 | Cert. No. 336

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COMPANY INFORMATION

HIGHLIGHTS

- **Well-proven business model**
- **Experienced management**
- **Yearly Revenue around US\$ 2 million last years.**
- **Proven margin of around 40%**
- **Great discount via Pre-IPO**
- **Investments/shares becomes liquid within 6 months**

THE BUSINESS

Premium Ventures Limited (“the Company”) is a company registered in Sierra Leone under The Business Registration Act no.17/1972 with Certificate No. 336 on 26th February 2003 and registered to mine under The Mines and Minerals Act.

The Company employs over 40 staff ranging from geologists to skilled and semi-skilled operators. The Company has contributed to the development of community infrastructure along with social amenities, churches, mosque, staff housing, sports facilities and Council offices.

CORPORATE BACKGROUND

The Company is based upon MAHA Limited (“Maha”) formed in 1993, and after 10 years of successful mining operations, in 2003 the Directors of Maha reorganised the company under a new name – Premium Ventures Limited. To begin with; “The Company”.

The Company started operating in the Bafi River in Sando Chiefdom near Dandayardu, the Moinde River in Kamara Chiefdom near Peyima, and in the Meya and Moinde Rivers in Gbense Chiefdom. The braiding of the Bafi River near Dandayardu permitted the successful diversion of a mile stretch of the river, during the dry season of 2007.

In 2008 another diversion of a Two miles stretch of the Bafi River in Seidu Village in Nimikoro Chiefdom with boarder to Sandor Chiefdom was successfully mined.

In 2008/2009 the Company commenced exploration and prospected an area in Dandayardu Village, Sandor Chiefdom which was successful. The explored area of Fifty acres was later awarded to PVL to mine.

During 2014 however, the Company was forced to suspend the operation due to the Ebola outbreak, but as the Government got that under control, the Company continues its operations.

Presently, the Company has a portfolio of more than 200 artisanal licenses of 50 acres and more are being offered.



PERFORMANCE

The sales turnover in the last 25 years has been US\$50 million, and the standard Margin has been 40%. The Company expects of achieving annual sales of US\$ 2 million - with 40% margin - with the existing equipment, but with the possibility to scale up the operation to tackle a significant site that has an estimated diamond resource of 140,000 carats with a sales value of US\$ 38.5 million.

In addition, the Company plans to move towards satisfying local demand for the additional services including gold mining prospects from other landowners.



EQUIPMENT

The Company owns the basic parts for the exploration of diamonds:

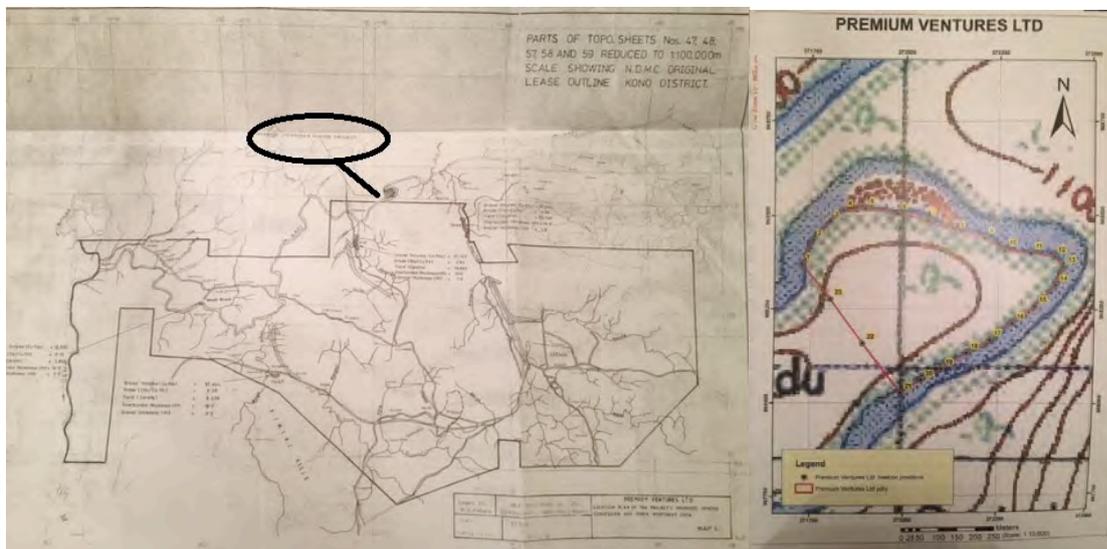
- CAT D8H
- CAT 320BL,
- Two 22RB dragline
- Bedford truck 3 Ton 4x4
- Three 4x4 pick-up
- Three 6" pumps
- Four 4" pumps
- Twelve 3" pumps,
- Ten single compartment wash plants
- Two double compartment wash plants
- Commercial buildings

THE DEPOSITS

The deposits available to the Company are contained over an area of 50 acres within a number of Artisanal Mining Licenses that grant exclusivity to landowners and operators that are renewable up to the point of exhaustion of the economically viable resources with land re-instatement to be undertaken.

The deposits are virgin alluvial river channel gravels deposited 10-30,000 years ago including those on flanking flats and terraces of a major meander loop for 2km along the Bafi River, Sandor Chiefdom, Kono District, Eastern Province, Sierra Leone. Sandor is the biggest chiefdom in Kono.

The Project area sampling has revealed an overburden thickness of 6m and an average gravel thickness of 800mm over an area of 200,000 sqm (20 Ha, 50 acres). The Project area is within an almost totally enclosed bow of the river that is 60-80 m wide and the section is some 2km in length. All exports are made through the Kimberley Process and administered by the Government Gold and Diamond Office. Recently a 125.8 ct. diamond was recovered in a tributary of the Bafi River in Sandor Chiefdom.



MANAGEMENT

The current management team consists of the following persons;

Mr. Jamal W. Fawaz - CEO

Mr. Fawaz was born in Koidu Town, Kono District in Sierra Leone, West Africa, and has been educated in Sierra Leone and Lebanon. He grew up in Kono to find the ADMS (Alluvial Diamond Mining Scheme) in Operation, where his father Mr. Waggie Fawaz was a major participant.

In 1990, Mr. Fawaz formed his first mining company, JAWAFA Mining Company to pursue his own business interest and worked ground flanking the Moinde River near the villages of Farandu and Yaradu in the Gbense Chiefdom, as well as ground flanking the Bafi River near Hermakono, in the Nimikoro Chiefdom.

In 1991, under a sub contract from NDMC (National Diamond Mining Company), JAWAFA successfully mined some difficult ground in the Stream 7 area in a fossicking operation in Tankoro Chiefdom. (Stream 7 had been one of the major producers of large good quality stones). Sadly in 1992 this operation came to an abrupt end when the civil war finally reached Kono District, with disastrous consequences. NDMC operations closed and JAWAFA's equipment was destroyed.

In 1993, Mr. Fawaz started up MAHA Limited that in 2003 became Premium Ventures Ltd. and has in more than 20 years successfully run those companies as CEO.

As a vital part of the business, Mr. Fawaz has great expertise with exporting the final product in Belgium and Dubai as well as Multinational Export Companies.

Mr. Bassie Alpha Turay - COO

Mr. Turay was born on 23rd August 1942. He attended Sierra Leone Grammar School till end of 4th Form. Later, Mr. Turay became employed as a Junior Clerk by Sierra Leone Selection Trust (S.L.S.T) which was formed in 1934 following an agreement between the Government of Sierra Leone and the Consolidated African Selection Trust.

Several years later, Mr. Turay attended Company Training School for practicals for a year. This was followed by UK Training in which he passed exams in Storage and Control of Stock. Once returning back to Sierra Leone, he was soon promoted to "C" Staff grade and after year on year promotions in 1972, he reached a promotion of Chief Stores Supervisor.

In 1971 S.L.S.T had reopened as a new company due to nationalization and was re-named National Diamond Mining Company (N.D.M.C). To further his Qualifications, he flew back to the UK in 1974 and completed a Store Manager Course by Institute of Purchasing and Supply.

In 1984, he was once again sent to the UK to fulfil his role as a Chief Purchasing Officer in London – Seconded to Precious Minerals Marketing Company (SL) Ltd.

In 1993 N.D.M.C closed and Mr. Turay began mining independently. He later joined the Management team at MAHA limited, which in 2003 was re-named as Premium Ventures Limited (PVL). Mr. Turay is a key member in the organization, where he now has the responsibility for managing the daily operations.

CAPITAL RAISED

The Capital Raised shall be used to scale up the production in all places of the production;

- Purchase machinery and vehicles. The heavy earthmoving plant is available in the UK and left hand drive vehicles will be from Europe.
- Other plant and equipment will be from a variety of sources, the great majority with whom trusted relationships are already established.
- In addition to working capital for an enlarged operation for the fuel and wages during the first 2-3 months while repairs and overhaul take place, the intention is to purchase a large capacity mobile washing and separation processing plant of between 20-50T per hour capacity.

- It is almost essential to buy new 8" and 12" water pumps and medium/large capacity dump trucks along with a 2 Ton crane mounted on a 7 Ton truck that can also be used as an equipment and personnel carrier.
- A supply of spare parts will be required to put into stock in order to maintain the operation at full capacity during the seasonal and regular daily activity to maximize productivity and minimize the costs of downtime and disruption.

GALLERY





Premium Ventures has a portfolio of more than 200 artisanal licenses of 50 acres and more are being offered.



Premium Ventures plans to move towards satisfying local demand for the additional services including gold mining prospects from other landowners.



Premium Ventures Ltd. has contributed to the development of community infrastructure.